

Wikborg Rein Advokatfirma AS

Account of due diligence pursuant to Section 4 of the Norwegian Act relating to enterprises' transparency and work on fundamental human rights and decent working conditions (Transparency Act)

This report has been prepared in accordance with Section 5 of the Transparency Act and summarises the approach taken by Wikborg Rein Advokatfirma AS ("**Wikborg Rein**") to identify and assess actual and potential adverse impacts on human rights and decent working conditions in our own operations, supply chain and business partner relationships, and provides

- a general description of Wikborg Rein's business and the company's procedures for handling actual and potential adverse impacts on fundamental human rights and decent working conditions and
- the results of Wikborg Rein's human rights due diligence, including measures that have been or are planned to be implemented in this regard and the results or expected results of such measures.

This report covers the period 1 January 2025 up to 31 December 2025.

1 POLICY STATEMENT

Wikborg Rein is committed to respecting fundamental human rights and ensuring decent working conditions. We believe that our success as a reputable law firm is inseparable from our responsibility to advocate for justice, fairness, and the well-being of all individuals affected by our services.

We recognize that the provision of legal services goes beyond the realm of legal expertise alone. It encompasses a broader duty to actively promote and safeguard the rights and dignity of every person we encounter – be it within our organization, among our clients, or within the wider community.

To solidify our commitment, we have enshrined the following principles in our organization:

1. **Universal Respect for Human Rights:** We are dedicated to upholding the principles enshrined in international human rights instruments such as the Universal Declaration of Human Rights, the International Covenant on Civil and Political Rights, the International Covenant on Economic, Social and Cultural Rights and the ILO's core conventions on fundamental principles and rights at work. We affirm our unwavering respect for the inherent rights and equal worth of all individuals, irrespective of their background, identity, or circumstances.
2. **Safe and Supportive Working Environment:** We will foster a workplace that ensures the physical and psychological safety, well-being, and personal growth of all employees. We reject all forms of discrimination, harassment, or unfair treatment and strive to create an inclusive culture that values diversity, equality, and open dialogue.
3. **Ethical Client Engagement:** We will seek to make clients align with our commitment to human rights and decent working conditions. We will use our legal expertise and influence to advocate for these principles, advising clients on their legal obligations and encouraging responsible practices that promote fairness and respect for human rights.

4. Due Diligence in Our Supply Chain: We recognize the importance of responsible sourcing and partnerships. We will conduct due diligence to ensure that our suppliers and business partners share our commitment to human rights and decent working conditions. Where necessary, we will collaborate with them to address any identified risks or areas for improvement.
5. Continuous Learning and Improvement: We will foster a learning culture where employees are empowered to deepen their understanding of human rights, labour standards, and the challenges faced by diverse communities. We will provide ongoing training, resources, and opportunities for dialogue to facilitate continuous improvement in our approach to respecting human rights and promoting decent working conditions.

By embracing these principles, we contribute to a just society and to upholding the values that underpin the integrity of our profession.

2 OUR BUSINESS OPERATIONS

2.1 Description of the company

Wikborg Rein is a Norwegian law firm with Norwegian and international law operations through its offices in Oslo, Bergen and Stavanger, its branch office in Shanghai and offices through its subsidiaries in London and Singapore (this constitutes the group). As of 31 December 2025 the group consisted of 414 employees including partners. The group mainly offers legal advice, including litigation and transaction advice, to Norwegian and international businesses.

2.2 Description of supply chain and other business partner relationships

Wikborg Rein does business with a range of third parties in its ordinary course of business. Our supply chain and business partner relationships mainly consist of office rental suppliers, IT providers, insurance providers, event and catering suppliers, office equipment suppliers and consultants. We also have working relationships with other law firms.

The majority of the suppliers to and business partners of Wikborg Rein's operations in Norway are also based in Norway. Likewise, the suppliers and business partners of our overseas operations are also mainly local (i.e., based in the same country as the relevant Wikborg Rein operation).

In addition, we have various corporate social responsibility partnerships such as with the Norwegian Helsinki Committee, NOAS and the Stine Sofie Foundation.

3 ADDRESSING ADVERSE IMPACTS ON HUMAN RIGHTS AND DECENT WORKING CONDITIONS AT WIKBORG REIN

3.1 Human rights policies and procedures

Wikborg Rein firmly supports and upholds internationally proclaimed human rights, with the aim of ensuring that we do not cause or contribute to, and are not linked to, any adverse impacts on human rights and decent working conditions. Our commitment to human rights is enshrined through our Ethical Guidelines and further reflected in our internal policies and procedures relating to human rights in all countries where we operate, as well as through our

external commitments. As a member of the UN Global Compact, we actively integrate human rights principles into our operations in line with the UN Global Compact's Ten Principles on human rights, labour, environment and anti-corruption.

Our overall commitment to respect human rights and decent working conditions is further presented on page 7 in our [Ethical Guidelines](#) and on pages 33-34 in our Sustainability report.

In furtherance of the above, Wikborg Rein has in place the following policies, procedures and guidelines for, among other things, furthering the firm's work on human rights:

- **A Procedure for Human Rights and Compliance with the Transparency Act**, including a process for handling information requests received under the Transparency Act. The purpose of this procedure is to ensure that Wikborg Rein Advokatfirma AS and its subsidiaries (collectively referred to as "Wikborg Rein") respect fundamental human rights and decent working conditions, and comply with the Transparency Act.
- Ethical Guidelines.
- A Supplier Code of Conduct, which further specifies our expectations that our suppliers and business partners abide by the same or similar principles in their own operations as those outlined in our Ethical Guidelines, including but not limited to human rights and working conditions.
- A process for conducting third party due diligence assessments, covering areas such as (but not limited to) corruption, money laundering and sanctions risks, as well as risks relating to adverse impacts on human rights and decent working conditions. This process is enshrined in our Third Party Due Diligence Procedure, applied in conjunction with our due diligence questionnaires that suppliers and business partners above a certain risk threshold are required to complete.

In addition, we have based on our new Procedure for Human Rights and Compliance with the Transparency Act, updated our internal risk assessment concerning human rights and decent working conditions.

In our own operations, our employment contracts regulate the working hours of our employees, in accordance with the requirements of the Norwegian Working Environment Act Chapter 10 Section 10-4. We have processes and routines in place to make sure that we are compliant with the requirements prescribed in the Norwegian Working Environment Act.

3.2 Our approach to preventing adverse impacts on human rights and decent working conditions

In our commitment to preventing adverse impacts on fundamental human rights and decent working conditions, we adhere to international laws and regulations pertaining to human rights, such as the International Covenant on Civil and Political Rights, the International Covenant on Economic, Social and Cultural Rights and the ILO's core conventions on fundamental principles and rights at work. Further, we adhere to national legislation as applicable, including the Human Rights Act (*Nw: Lov om styrking av menneskerettighetenes stilling i norsk rett*).

In addition, we carry out human rights due diligence in accordance with the OECD Guidelines for Multinational Enterprises, and the Norwegian Transparency Act.

We are committed to maintaining a responsible and ethical supply chain that upholds our values of respecting fundamental human rights and promoting decent working conditions. Our third party due diligence process plays a crucial role in ensuring that our suppliers and business partners share these values and meet our standards.

Our Third Party Due Diligence Procedure applies to all Wikborg Rein offices globally, including all Wikborg Rein partners, employees and other persons and/or entities working for or on behalf of Wikborg Rein. The Procedure aims to assess prospective suppliers and business partners' compliance with applicable laws, regulations, and internationally recognized standards and supplements and should be read together with Wikborg Rein's Ethical Guidelines and its underlying policies and procedures, including Wikborg Rein's Anti-bribery and -corruption Program. These documents form the foundation for our due diligence process, which involves a systematic and thorough evaluation of our suppliers, taking a risk-based approach based on sector and supplier spend.

We have an established process where both existing and new suppliers and business partners undergo a risk assessment based on industry, country and other relevant risk factors. In the process, suppliers/business partners are classified according to a human rights risk standard in the categories from low to high. In addition, suppliers and business partners must go through a screening process in accordance with our internal due diligence process.

Wikborg Rein has implemented a compliance process which includes regular training and awareness activities, as well as ongoing reporting to the firm's senior management. In 2025, we provided classroom training on human rights to our employees with a particular focus on the risk that we, as lawyers, may be connected to adverse impacts on human rights and decent working conditions through our role as advisors.

We monitor working hours on a weekly basis and follow up with employees and team leaders to ensure compliance with working time regulations, that workloads are reasonable, and that there is a good balance between work and time off. The routines, including the content and format of reporting, have been further developed and strengthened during 2025.

In 2025, we implemented a new dashboard and reports that give HR, employees and managers a clear overview of the working hours situation at any given time.

We provide continuous training to both employees and team leaders in working time regulations and time recording. All new Associates receive a training plan in accordance with the Solicitors Act, which includes, among other things, requirements for training in working hour regulations.

A risk assessment has been conducted, that among other things includes working hour regulations and high workload over time, and what actions we take when it comes to follow up, work environment and health and stress management.

Wikborg Rein has a Whistleblowing Policy and a digital whistleblowing channel that is available to all employees (including temporary employees) and third party stakeholders. Employees may report concerns relating to actual or suspected breaches of relevant laws and regulations, the company's Ethical Guidelines and/or generally accepted ethical standards. Reports may be submitted anonymously.

Other initiatives to support our work relating to human rights and decent working conditions include:

- One of our partners is a member of the Norwegian Bar Association's Human Rights Committee.
- Wikborg Rein has a long-standing partnership with the Norwegian Helsinki Committee, a non-governmental non-profit organization that works to promote human rights, both in Norway and internationally.
- We have a partnership with the Stine Sofie Foundation. The foundation works to prevent and uncover violence and abuse against children and youth, and to protect those who are vulnerable and to strengthen their rights.
- Wikborg Rein also has a partnership with NOAS (Norwegian Organisation for Asylum Seekers), that is an independent membership organisation that works to promote asylum seekers' legal protection in Norway.
- In December 2024, we employed a person in a newly created position as compliance manager, who joined the firm in August 2025.
- In 2025, 2 classroom trainings on Ethics including Human Rights were carried out.
- In June, we marked Pride with various internal activities. In addition, our LGBTQIA+ network organised a reception and panel discussion focusing on how the Trump administration's DEI policy has had international consequences. The network promotes equality and inclusion at Wikborg Rein and provides a platform for LGBTQIA+ employees and allies to meet.
- In connection with Women's Day, we organised a panel discussion on topics such as the path to becoming a partner at Wikborg Rein, what everyday life as a partner is like, and how to manage and combine working life with family life, leisure time and other commitments and needs.
- We also marked the World Mental Health Day in 2025, with various activities focusing on mental health and inclusion. In addition, we organised a lecture with an external speaker.

4 ASSESSMENT OF ACTUAL AND POTENTIAL ADVERSE IMPACTS ON HUMAN RIGHTS AND DECENT WORKING CONDITIONS RELATING TO WIKBORG REIN'S OWN OPERATIONS, SUPPLY CHAIN AND BUSINESS PARTNERS

4.1 Human rights impact assessment: approach and methodology

As part of Wikborg Rein's due diligence to identify actual and potential adverse impacts on human rights and decent working conditions, Wikborg Rein has taken a number of steps to collect, review and assess relevant information relating to our operations, supply chain and business partners.

For our own operations, our assessment is based on regularly conducted employee surveys that cover all employees within our organization, as well as health and safety reporting tools, where we record any health and safety incidents that may occur. In addition, we annually conduct a comprehensive health and safety risk assessment, that identifies key focus areas. Our employee surveys include a separate module addressing equality and discrimination. The insights gathered from these surveys, in combination with the above-mentioned regular monitoring and follow-up of our employees' working hours and workload, enable us to understand the experience and perspectives of our employees, identify areas for improvement, and develop concrete action plans and initiatives.

Wikborg Rein provides a comprehensive range of legal services within business law to Norwegian and international businesses. Key practice areas include, but are not limited to: shipping and offshore, energy, M&A, and corporate law, financial regulations and capital markets, ESG and sustainability, dispute resolution, employment law, real estate, data protection and GDPR, and restructuring and insolvency. Our core areas of expertise are further described on www.wr.no

We have assessed potential adverse impacts of our own operations on external stakeholders based on information about geographical, industry and operational risks across the group.

For our supply chain and business partner relationships, the overall process of our third party management consists of the following steps:

- Risk assessment
- Risk-based integrity due diligence (IDD)
- Mitigating measures and approval process
- Monitoring and follow-up

To ensure compliance with our processes and procedures, we will continue implementing processes for internal control and follow-up of our third party relationships.

4.2 Outcome of assessment of actual and potential adverse impacts in Wikborg Rein's own operations

In the reporting period, Wikborg Rein has not identified any actual adverse impacts on human rights and decent working conditions in our own operations. However, we recognize that there are inherent risks in our business, including but not limited to adverse impacts on working conditions for our employees (notably relating to stress and excessive working hours), and different forms of discrimination.

In terms of the former, everyday work in the legal profession can be both unpredictable and demanding, which can, at times, lead to great work pressure. We are aware of this risk, that it may affect our employees' working conditions and that it requires monitoring and close follow-up. This is why we continuously focus on enhancing our procedures and measures to ensure a balanced workload, promote work-life balance, and secure that we comply with the working hours regulations.

Our assessment of working conditions for our own employees has been based on the latest employee survey results from Q2 2025 which recognized the importance of our continuous focus on work environment and leadership. The total response rate to the survey was 75 %. The result showed that, over the past 12 months, a few of our employees report that they have experienced instances of victimization, bullying, sexual harassment, or other forms of discrimination in the workplace. This is being followed up as described in section 5.

As in the previous reporting periods, we consider there to be some general risk linked to Wikborg Rein's operations in China. This is not based on any adverse findings specific to our operations, but reflects the inherent human rights risks associated with operating in China, given the country's performance across a range of key human rights indicators.

We have further identified a general risk linked to our international client base and to our more complex advisory, escrow and transaction matters. Wikborg Rein operates with clients in industries listed by UNEP as inherently high-risk sectors. This increases the general risk of

Wikborg Rein indirectly contributing to, or being linked to, actions that might have an adverse impact on human rights and decent working conditions.

Based on our due diligence assessments, we do not consider these risks to constitute significant actual risks of adverse impacts on fundamental human rights and decent working conditions. Nonetheless, Wikborg Rein will continue to monitor these risk areas in order to identify whether any risks materialise into actual adverse impacts.

4.3 Outcome of assessment of actual and potential adverse impacts in Wikborg Rein's supply chain and business partner relationships

In the reporting period we did not identify any actual adverse impacts on fundamental human rights and decent working conditions in our supply chain or in relation to other business partners, nor did we identify any significant risks of such impacts.

However, our analysis suggests that we should pay particular attention to suppliers and business partners in the following sectors: facilities, real- estate, office supplies, office furniture, recruitment and mobile phones and IT- equipment. In addition, we should pay particular attention to our engagement of lawyers located in certain countries outside of Norway.

Furthermore, it is essential to consider the general risk factors associated with specific geographic regions. Certain areas might present elevated risks due to political instability, economic volatility, regulatory challenges, or other socio-economic factors.

5 MITIGATING ACTIONS AND TRACKING PROGRESS

Based on the results of our employee surveys, we will focus on enhancing feedback mechanisms, stress management, and work-life balance to further enhance the well-being and satisfaction of our employees as well as addressing a few issues of bullying reported in the survey, harassment and discrimination. Concrete actions are further discussed in our Equality Report (*Nw: likestillingsredegjørelse*) for 2025.

Further, we are addressing the risks identified in our health and safety risk assessment by ensuring our employees receive comprehensive training on health and safety risks and best practices. In addition, we offer all employees video training that among other things includes a variety of HSE courses. In 2025 we also conducted several on site CPR training sessions, as well as offered ergonomic workplace evaluations. In addition, all staff members were offered annual health check-ups, and flu vaccine.

As part of our client work, we have continued to develop and improve our client intake process, to further assess the risk that clients or projects may have a potential adverse impact on human rights and decent working conditions.


The risk assessment work and the adoption of new procedures and processes have given Wikborg Rein an increased focus on issues and risks linked to our own business. Through this work, we have gained a better understanding of all those involved in relevant processes and identified areas of potential risk. We continuously seek to improve our existing procedures and processes, and adopt new ones where necessary. Concrete priorities for the next reporting period are detailed in chapter 6.

6 PRIORITIES FOR 2026

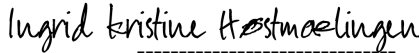
Wikborg Rein Advokatfirma AS will prioritize the following activities and focus areas for 2026 based on the outcome of our human rights due diligence process:

- Continue to conduct human rights training and awareness for all employees
- Focus on internal training of employees who are involved in procuring goods and services, to support them in negotiations e.g. to ensure that future supplier / business partner contracts include appropriate clauses to safeguard human rights and decent working conditions in our partners' own operations and supply chains
- Continue to improve and progress our human rights impact assessment across our own operations, supply chains and business partners, including in respect of our overseas operations
- Update our internal risk assessment processes concerning human rights and decent working conditions based on our recently adopted Procedure for Human Rights and Compliance with the Transparency Act
- Continue to further improve monitoring and follow up of working hours
- Continue to improve our procedures for internal controls and follow-up

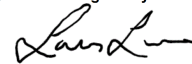
The Board, 23 June 2026

DocuSigned by:

9ECD4644CE8D4EA...

Sigurd Opedal

DocuSigned by:

DB81FD68B3E1481...

Ingrid K. Høstmælingen

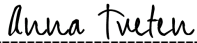
DocuSigned by:

B116C88AB20B4D5...

Lars Erik Lien


DocuSigned by:

5E005AB407FA474...


Tine E. Vigmostad

Signed by:

3A13FC68B2E24A6...

Anna H. Tveten

Signed by:

98879CBE66FB46B...

Jørgen Gimmingsrud

Signed by:

0DF21AE131014A9...

Guro B. Skeie